

ECONOMIC DEVELOPMENT UPDATE

January 2015

Revenue

Nothing new to report.

Beautification

To date, 6 companies have sent proposals regarding participation in the Town Common RFP. They will be opened at the January 6th meeting. The amount will be recorded, the proposals will then be assessed and a recommendation will be presented to the Selectboard at the January 20th meeting.

Events

Mother's for Daughters' has officially cancelled their event. The local Dover inns are regrouping and will present an alternative event on the same dates but at a different venue. It is expected that the grant proposal will be forthcoming at the January 20th meeting.

Marketing

DASP

FY '14 – '15

To date 12 applicants have applied for \$23,231.80 of the \$24,000 in DASP funding. To date we paid \$3,810.77 in rebate amounts.

Do-It

FY '14 – '15

16 businesses have applied for and received Do-It funding. The program is now committed for \$38,500 and is closed for this fiscal year. To date, we have paid out \$12,500 in Do-It funding and have a balance of \$26,000 remaining for FY 2014-2015.

Bi-Town

Nothing new to report

Telecommunications

Fairpoint has agreed to change the billing for the Town Hall Internet to the Town of Dover, from Mount Snow, effective January 1, 2015.

Justin McCoart will install the repeater on the Dover Town Hall as his schedule permits.

Website

Jeannette is continuing to assist with the updating of data on both the town website and the Discover Dover Vermont website.

Trails

Dover/Wilmington Trail:

Nothing new to report.

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Valley Trail A:

The Right of Way phase continues and we currently have 8 signed easements of the 10 that are needed. We have spoken with all of the property owners.

To date we have spent \$97,630.30 of the \$118,208 engineering study. This leaves \$20,577.70 remaining on the engineering contract.

The State of Vermont has asked that we acquire an Act 250 Amendment for any property over 1 acre that already has an existing Act 250 permit. The state has incomplete records and does not fully know who has existing Act 250 permits and has asked us to research all of the properties in question. There are only 4 properties that have over 1 acre along the proposed Valley Trail "A" section. They are:

- Mount Snow Market Place 1.80 acres
- Kirshenbaum, David for Peruso, William 1.07 acres
- Li, Winifred Trustee | Parsonage LLC 48.45 acres
- MacLilyfin Adventures | Bob Fischer 1.04 acres

We have researched this issue to the best of our ability and determined that only 2 properties have existing Act 250 permits. They include Mount Snow Marketplace and Kirshenbaum/Peruso. In conversations with April Hensel and Roger Dickinson, the sidewalk does not affect the Act 250 permit and hence will not hold up approval of an Amendment.

The current plan includes installation of conduit for street lights. We should use the same dark sky compliant LED lights as used at the Dover Park. There are 17 lights needed and the cost for this is approximately \$52,000 plus installation. I will attempt to estimate the increased electrical consumption from our experience at the park.

I have asked Roger Dickinson for an updated construction cost estimate so we can better assess the financial status of the project.

The current cost estimate for the project, without any appraisals, payments to property owners or street lights, is listed below. Roger has developed an updated cost estimate and is reflected below.

Revenue

Trail "A" account	\$366,376.94
Federal Grant	\$300,000.00
Total	\$666,376.94

Expenses

Current Construction Estimate	\$427,000
State Suggested Contingency	\$42,700
Resident Engineer	\$89,917
Remaining L&D Engineering	\$20,192.70

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Street Lights (17)	\$55,000.00
Total	\$634,809.70
Project Credit	\$31,567.24

Valley Trail A Minus: Dorr Fitch to Tollgate Village and Valley Trail B Plus: Mountain Park Plaza to Stigger Rd:

We have received the grant agreements from the Vermont Agency of Transportation (VTRANS) for signature at our next meeting.

Venue

Nothing new to report.

Financial

Full statements are included under separate cover.