

## **ECONOMIC DEVELOPMENT UPDATE**

### **February 2015**

#### **Revenue**

Nothing new to report.

#### **Beautification**

We have evaluated the 7 firms that responded to the RFP and selected Holden Engineering & Surveying, Inc. They are located in Bedford, NH and presented the most comprehensive and most cost effective proposal of the group. We will begin working with them immediately on the engineering design.

#### **Events**

Mother's for Daughters' has officially cancelled their event. The local Dover inns are regrouping and will present an alternative event by the end of the month. The event will occur on the same dates but at a different venue.

The Blueberry Festival has submitted an event application in 2 parts. The first is for the parade in Dover on August 1, 2015 for \$12,000. The second part is for a Blueberry Craft Fair for \$1,550. The second event is the Fiddleheads Festival on May 23, 2015 at a cost of \$6,650. These will be discussed at the February 3<sup>rd</sup> Selectboard meeting.

#### **Marketing**

##### DASP

FY '14 – '15

To date 12 applicants have applied for \$22,253.92 of the \$24,000 in DASP funding. To date we paid \$8,372.63 in rebate amounts.

##### Do-It

FY '14 – '15

16 businesses have applied for and received Do-It funding. The program is now committed for \$38,500 and is closed for this fiscal year. To date, we have paid out \$12,500 in Do-It funding and have a balance of \$26,000 remaining for FY 2014-2015.

##### Bi-Town

Please see minutes of January 8, 2015 on the Town of Dover Website  
<http://www.doververmont.com/bi-town-economic-group-reports>

#### **Telecommunications**

In an effort to continue to increase available Internet bandwidth for our residents and visitors, we are evaluating how we can increase service to 100 Mbps down.

Justin McCoart will install the repeater on the Dover Town Hall as his schedule permits.

##### Website

Nothing new to report

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**Trails**

Dover/Wilmington Trail:

Nothing new to report.

Valley Trail A:

The Right of Way phase continues and we currently have all 10 signed easements and they have been sent to the state.

To date we have spent \$98,930.30 of the \$118,208 engineering study. This leaves \$19,277.70 remaining on the engineering contract.

The current plan includes installation of conduit for street lights. We should use the same dark sky compliant LED lights as used at the Dover Park. There are 17 lights needed and the cost for this is approximately \$52,000 plus installation. I will attempt to estimate the increased electrical consumption from our experience at the park.

The current cost estimate for the project, without any appraisals, payments to property owners or street lights, is listed below. Roger has developed an updated cost estimate and is reflected below.

Revenue

Trail "A" Account	\$366,424.09
Federal Grant	\$300,000.00
Sub Total	\$666,424.09

Expenses

Current Construction Estimate	\$427,000.00
State Suggested Contingency	\$42,700.00
Resident Engineer	\$85,400.00
Remaining L&D Engineering	\$19,277.70
Street Lights (17)	\$55,000.00
Sub Total	\$629,377.70
Grand Total	\$37,046.39

Valley Trail A Minus: Dorr Fitch to Tollgate Village and Valley Trail B Plus: Mountain Park Plaza to Stugger Rd:

We have not received the countersigned grant agreements from the Vermont Agency of Transportation (VTRANS) at this point. It is expected at any time.

**Venue**

We have contacted Kevin Parry again to help arrange for potential bands for the summer concerts in Dover Park. Kevin is charging the same amount as last year to find, negotiate and assist with the booking. He is also available to be present at each concert to ensure smooth operations. We are asking for 8 concerts in various genres. Last year, The Peter Miles Band was the most successful and we will

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want to open with them. The major lesson learned from last year was that high energy, popular music was the most successful.

### **Financial**

Full statements are included under separate cover.