

## **Economic Development Update**

September 3, 2013

### **Telecommunications**

#### *Wi Fi Hotspots*

The wireless zone is running for the complete length from Town Offices to Mountain Park Plaza. We have 3 gateways – TPW, One More Time and First Trax. In addition, 2 merchants have consented to add some of their spare bandwidth to our wireless zone network. They are Sticky Fingers and Mount Snow Motors. We will acknowledge their generosity, along with those merchants who have allowed us to use their facilities to house an access point. This will be done by including their hyperlinked logo on the discoverdovervt portal page. The gateway at One More Time is being supplied by Duncan Cable at the reduced rate of \$29.95 per month. We will include Duncan Cables logo as well on the site. We added an additional access point on the Town Office building for greater coverage.

### **Website**

Nothing new to report.

### **Trails**

Jake White and I plan to walk the Sherwood Forest trail sometime during the week of September 2<sup>nd</sup>. Mike Purcell and Joe Mahon have expressed interest in walking as well.

### **Beautification**

We have mapped out the location of the additional Skip Morrow banners and have asked Rich Werner to install them at his earliest convenience.

### **Marketing**

We still only have 6 applicants for the FY '13 – '14 DASP program through July totaling \$6,962.50 or 29% of the total appropriation.

We have received 5 invoices from the Do-It program for the FY 2012-2013, for a total of \$7,533. This is 41.6% of the applicants for the program. The deadline for completion of the projects is October 31, 2013.

The Do-It program for FY 2013-2014 has \$128.09 still available with the inclusion of the additional \$7600 allocated by the Selectboard at the last meeting.

### **Events**

The Events program statistics remain unchanged from last month:

For the FY 2012/2013, we have spent \$47,258 against a budget of \$66,000, leaving a remaining total of \$18,742. That results in utilizing 71.6% of the events budget for FY '12 – '13.

For the FY 2013/2014 we have committed \$19,812 against a budget of \$39,000, leaving a remaining total of \$19,188. That results in commitments of 50.8% of the events budget for FY '13 – '14.

## **Venue**

The construction of the Dover Park is nearly completed. The only items remaining are:

- Install street light fixtures
- Install sign light
- Mount doggie bags
- Erect rules sign
- Water sod and trees

The total estimated costs for the project are \$139,885 depending on watering costs. To date we have spent \$98,641.

A future committee will determine a park opening recommendation.

## **Bi-Town**

The CEDS was delivered on time to include the L&D Landscaping project.

## **Revenue**

We just received the Q2/2013 revenue for the town

Meals and Rooms	\$18,925	3.4 % increase over Q2/2012
Sales & Use	\$43,253	11.3 % increase over Q2/2012

Q2/2011 was our best 2<sup>nd</sup> quarter with M&R at \$19,095 and S&U at \$60,015.

## **Financial**

Full statements are included under separate cover.