

ECONOMIC DEVELOPMENT UPDATE

October, 2014

Revenue

Nothing new to report.

Beautification

Two new maple trees were added to the Dover Park as donations. They will be used for shade purposes.

The Town Common survey cost less than initially expected. The final cost was \$4,202.50. The original estimate was \$5,190.

Events

The Fiddleheads Festival received a final payment of \$1,625. This was due to not submitting any receipts for Prizes for both the Fiddle Contest and Barbecue Contest. The amount allocated for the prizes was \$1,500 which was deducted from the final payment.

Mother's for Daughters' received their 2nd payment for the 2013-2014 motorcycle event in the amount of \$1625.

No events have been scheduled for the 2014 – 2015 fiscal year. It is expected that Mother's for Daughters', Wine and Harvest, Blueberry Festival, ITVFest and potentially others will seek funding.

We did however pay out \$3,500 in 2nd payments for events occurring in the last fiscal year.

Marketing

DASP

FY '14 – '15

To date 12 applicants have applied for \$20,831.80 of the \$24,000 in DASP funding. To date we paid \$1,349.80 in rebate amounts.

Do-It

FY '14 – '15

16 businesses have applied for and received Do-It funding. The program is now committed for \$38,500 and is closed for this fiscal year. To date, we have paid out \$12,500 in Do-It funding and have a balance of \$26,000 remaining for FY 2014-2015.

Valley Cohesive Marketing & Branding

The Steering committee continues to meet with Arnett & Muldrow to produce final reports.

Guilford Welcome Center Autumn Poster

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The Fall poster has been installed at the Guilford Welcome Center.

The cost for replacement is \$110. The poster can be found on the town website under latest news for those who are interested in viewing it. Better yet, stop by the Guilford Welcome Center to see it.

Bi-Town

Nothing new to report. The next meeting is October 2nd.

Telecommunications

The AT&T cell tower located on Dover Hill Road is operational. The landfill reports that connectivity is excellent.

Website

The search capability on the town website is operational.

Trails

Dover/Wilmington Trail:

Jeff Nugent has solved the problem of installing the Dover/Wilmington Valley Trail route on Google Maps and is currently pursuing it. The trail has been defined from downtown Wilmington to Haystack Golf Course.

Valley Trail A:

We have started the Right of Way phase and are in the process of negotiating and securing easements with property owners. The approach is going to be to discuss the trail with all of the property owners and assess their issues. We will then place a value on them and report to the board. To date, no one has signed an easement and we have spoken to about half of the property owners.

The current plan includes installation of conduit for street lights. We should use the same dark sky compliant LED lights as used at the Dover Park. There are 17 lights needed and the cost for this is approximately \$52,000 plus installation. I will attempt to estimate the increased electrical consumption from our experience at the park.

To date we have spent \$89,658 of the \$118,208 engineering study.

The updated cost estimate for the project, without any appraisals, payments to property owners or street lights, is listed below.

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Trail "A" account	\$370,746.31
Federal Grant	\$300,000.00
Total	\$670,746.31

Expenses

Current Construction Estimate	\$449,586
State Suggested Contingency	\$44,958
Resident Engineer	\$89,917
Remaining L&D Engineering	\$24,446.05
Total	\$608,907.05
Project Credit	\$61,839.26

Valley Trail A Minus: Dorr Fitch to Tollgate Village

The Town of Dover has received notification of approval for the 90%/10% Bicycle/Pedestrian federal grant in the amount of \$324,380 for construction of the sidewalk from Dorr Fitch Road to Tollgate Village. The proposed sidewalk will also be in the state right of way. This grant includes a pedestrian bridge that spans the Deerfield River on the west side of Route 100 going south. We are awaiting the formal grant agreement from Vtrans. The engineering portion of this phase is approximately 67% completed as part of the Valley Trail "A" segment. The engineering for the bridge still needs to be completed.

ValleyTrail B Plus: Mountain Park Plaza to Stugger Rd:

The Town of Dover has received notification of approval for the 90%/10% Bicycle/Pedestrian federal grant in the amount of \$33,000 for a scoping study (i.e. feasibility study) to extend the sidewalk north along Route 100, within the state right of way, from Mountain Park Plaza to the West Dover Firehouse at Stugger Road. Assuming that the project is feasible, the town can apply for a construction grant to complete the project.

Venue

The gazebo has been fixed by Amish Country Gazebos. We have a lifetime warranty on the structure.

A number of residents have requested swings at the Dover Park. My own observations are that young families predominantly utilize the park and when asked what improvements they would like to see, swings were the unsolicited overriding choice. In discussions with our highway dept regarding park upkeep, a sur-pak path going from 7-11 and up to Country Club Road would facilitate walkers who just cross over the grass. These items could be addressed in the spring. As a point of reference, the swings

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would cost approximately \$10,000 for 2 matching swings and approximately \$13,500 for 4 matching swings. A sur-pak path would cost approximately \$750 - \$1,000.

Financial

Full statements are included under separate cover.