

ECONOMIC DEVELOPMENT UPDATE

April 2016

Revenue

Nothing new to report

Administration

The following computers have been upgraded to our Office 2016 subscription:

- Ken Black
- Pat Weisbrich
- Jeannette Eckert
- Marco Tallini
- Linda Sherman (2)

The following computers have been upgraded to Windows 10 (deadline is July 31, 2016 for free upgrade)

- Ken Black

The other will be done as time permits and other schedules dictate.

Nemrc and Proval were contacted regarding compliance with Windows 10. Both companies said that they are fully compliant.

Beautification

The latest plan for the Town Common parking lot redesign is on the Town Website under Town Department – Beautification. Pending receipt of the contractor plans, it will be brought before the Selectboard for a decision to solicit an RFP from contractors to solidify the project cost.

Events

The Wine and Harvest Festival will be discussed at the next meeting (\$7,150)

Marketing

DASP

FY '15 – '16

To date 10 applicants have applied for DASP funding. To date we have paid out \$8,087.83 in actual funds. Changes to the DASP Guidelines will be forthcoming.

Do-It

FY '15 – '16

To date 16 applicants have applied for all of the \$36,000 budgeted for the program. To date we have paid \$5,000. There have been no other requests for funding since the beginning of July. When comparing project cost to rebate cost, the total project cost is \$61,369.10 and the total rebate cost is \$36,000. Only 7 of the 16 applicants will spend a project cost equal to the rebate cost. 56% of the businesses are adding additional funding to their projects. All projects must be completed by June 30, 2016. Changes to the Do-It Guidelines will be forthcoming.

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Bi-Town/Marketing Sub-Committee

Progress is slow to evolve with the plan due to the workload of the committee members.

For a complete set of minutes, please refer to the Town of Dover website
<http://www.doververmont.com/sites/default/files/Bi%20Town%20Feb%202016%20Minutes.pdf>

Telecommunications

I have had several conversations with Comcast and they are still considering a public/private relationship. The objective is to get to a more substantive discussion pertaining to specifics and costs. I am told that they will have something more definitive within a few days.

French Scott, Fairpoint's engineer has contacted us regarding the development of a plan to install and maintain fiber to the home within Dover. This was an initial conversation to lay the groundwork which will result in a detailed analysis for the project. Fairpoint's engineers have initially estimated a cost of \$1.5 MM – \$2.5 MM to connect all homes in Dover. They have proposed an analytical study to define specific details for \$25,000. They are doing a similar project in Portsmouth, NH. We are awaiting estimates for the plan costs and associated bandwidth rates and whether they are symmetric (download and upload rates are the same) or asymmetric (download and upload rates are different). The discussions started out asking for 50 – 150 Mbps with the opportunity to expand to gigabit connectivity in the future. We also discussed developing a node construction where connections would not be made directly to everyone's home, but in effect a predefined neighborhood. Connections to the home can then be made to homes as residents order services. The latter would be a less costly alternative initially. This would be a multi-year initiative and could be financed in a variety of ways including a bond initiative paid for by future economic development funds. We should perform the study initially to determine specific cost/functionality for a project of this magnitude.

Trails

Dover/Wilmington Trail:

Nothing to report.

Valley Trail A:

The following is an initial calendar of events for the Valley Trail Segment A.

A detailed construction schedule will be published in April, 2016 after the pre-construction meeting.

Thursday, November 12, 2015	Rachel Beauregard to send RFP for Resident Engineer
Friday, November 20, 2015	Roger Dickinson to send legal notice for advertising Valley Trail A Construction Bid
Monday, November 23, 2015	Submit legal ad for construction bid in local newspaper and on the town website

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Friday, December 4, 2015	Roger Dickinson to initially make 15 sets of Contract Plans and Bid Documents to be distributed as follows: Roger Dickinson - 1 set Resident Engineer – 1 set Construction Company – 1 additional set Town Offices – 1 set Interested Bidders to Purchase a Set – 11 sets available
Monday, December 7, 2015	Rachel Beauregard to advertise on the Vermont Bid System
Tuesday, January 5, 2016	Pre-Bid Conference
Thursday, January 14, 2016	Bid opening and preliminary selection of construction company at Dover Town Offices – 1 PM
Friday, January 15, 2016	Advertise for the Resident Engineer
Friday, January 15, 2016	Rachel Beauregard to place ad for Resident Engineer on the Vermont Bid System
Friday, January 15, 2015 – Tuesday, January 19, 2015	Roger Dickinson to perform a Bid Analysis of selected bidder
Tuesday, February 2, 2015	Announcement of selected construction company
Tuesday, February 29, 2016	Selection of Construction Inspector
TBD, Friday, April 1, 2016 – Friday, April 15, 2015	Pre-construction meeting
TBD, Monday, April 25, 2016 – Monday, May 16, 2016	Construction Begins
Friday, August 12, 2016	Construction Completion

To date we have spent \$117,772.88 of the \$118,208 engineering study. This leaves \$435.12 remaining on the engineering contract.

Revenue	
Trail A Account	\$395,492.34
Federal Grant	\$300,000.00

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Subtotal Revenue	\$695,492.34
Expenses	
Bazin Brothers Bid	\$521,148.00
State Suggested Contingency	\$52,115
Expected Construction Inspector	\$51,805
Estimated Easement Costs	\$10,330
Remaining L&D Engineering	\$435.12
Subtotal Expenses	\$635,832.92
Grand Total	\$59,659.42

We selected JTC Consulting as the company to perform the construction inspection role. The cost is \$51,805.00. This is a mandatory role to comply with the Federal grant.

The pre-construction meeting is scheduled for April 27, 2016 at 10:00 AM at the Town Offices. A detailed construction schedule will be discussed at that time.

Valley Trail A Minus: Dorr Fitch to Tollgate Village

To date we have spent \$9,659.02 toward the additional fixed price bridge engineering cost of \$17,133.79.

This leaves a balance of \$7,474.77.

The cost estimate for the project at this time is as follows:

Revenue	
Trail A- Account	\$22,718.75
Federal Grant	\$325,000
Subtotal Revenue	\$347,718.75
Expense	
Bridge including Foundation	\$260,000.00
Sidewalk	\$83,957.46
Resident Engineer	\$51,600.00
Contingency	\$34,400.00
Lighting	\$53,102.00
Remaining L&D Engineering	\$7,474.77
Subtotal	\$490,534.23

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Grand Total	(\$150,290.25)
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The preliminary plans have been completed and sent to Vtrans for approval. It is anticipated that plan approval could occur within 2 months. This would put us in the easement phase of the project. Depending upon the timeframe to complete this and get final plan approval, we could go out to bid during the Summer, 2016. It still appears likely that construction would occur in 2017.

Valley Trail B Plus: Mountain Park Plaza to Stugger Rd:

We have received the payment of \$10,074.26 from Vtrans. This includes Holden Engineering invoices, newspaper advertisements, general mailings and Economic Development billable hours.

A second invoice was sent to Vtrans in the amount of \$5,422.42. We also received an invoice for \$5000 from Holden Engineering to cover the initial \$5000 retainer. A third invoice was sent to Vtrans. We have \$1,956.60 remaining to be invoiced from the vendor. We have not gone over the total grant and do not expect to do so.

Revenue	
Federal Grant	\$29,700
Expense	
Holden Engineering Contract	\$22,919.71
Total Municipal Invoicing to Date	\$1,281.64
Total Engineering Invoicing to Date	\$20,963.11
Subtotal Expenses	\$22,244.75
Payments	
Total Received from Vtrans to Date	\$10,074.26
Total A/R Outstanding	\$9,946.01

Valley Trail C: Stugger Rd to Mount Snow South Access Road:

RFP for an engineering company to do the study due April 8, 2016

Venue

Nothing new to report.

Village District Renewal

We can apply again at a later date.

Financial

Full statements are included under separate cover.