

ECONOMIC DEVELOPMENT UPDATE

June 2016

Revenue

The revenue numbers for Q1/2016 which the state counts as 2/11/16-5/9/16 are as follows:

Meals & Rooms	\$73,266.62	down 27.2% from same quarter last year
Sales	\$106,807.27	down 46.3% from same quarter last year
Total	\$180,073.89	down 39.9% from same quarter last year

Administration

The following computers have been upgraded to our Office 2016 subscription:

- Ken Black
- Pat Weisbrich
- Jeannette Eckert
- Marco Tallini
- Linda Sherman (2)

The following computers have been upgraded to Windows 10 (deadline is July 31, 2016 for free upgrade)

- Ken Black

The other will be done as time permits and other schedules dictate.

Nemrc and Proval were contacted regarding compliance with Windows 10. Both companies said that they are fully compliant.

Beautification

Three items remain that resulted from the full proposal for the town common parking area.

1. The handicap ramp does not meet code plus it is located in an area where snow could potentially slide off the roof on the west side of the building. Peter Holden said he would work up an estimate for just that portion.
2. The entrance ramp in front of the library needs to be straightened to avoid cars bottoming out.
3. Better lighting needs to be installed to be able to see at night.

Events

For FY 2015-2016, we have committed \$72,100 for events by event date. This is \$4,850 over budget. For FY 2016-2017, we have committed \$66,625.50 for events by event date. This is \$9,078.50 over budget.

We have 1 outstanding requests for events during FY 2016-2017 for \$3,600. This would put us over budget by \$12,678.50, if presented and approved.

Marketing

DASP

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FY '15 – '16

To date 12 applicants have applied for DASP funding. To date we have paid out \$17,706.72 in actual funds.

Do-It

FY '15 – '16

To date 16 applicants have applied for all of the \$36,000 budgeted for the program. To date we have paid \$11,750. There have been no other requests for funding since the beginning of July. When comparing project cost to rebate cost, the total project cost is \$61,369.10 and the total rebate cost is \$36,000. Only 7 of the 16 applicants will spend a project cost equal to the rebate cost. 56% of the businesses are adding additional funding to their projects. All projects must be completed by June 30, 2016. Changes to the Do-It Guidelines will be forthcoming.

Bi-Town/Marketing Sub-Committee

Progress is slow to evolve with the plan due to the workload of the committee members.

For a complete set of minutes, please refer to the Town of Dover website

<http://www.doververmont.com/sites/default/files/Bi%20Town%20Feb%202016%20Minutes.pdf>

Telecommunications

We are developing the specifications and deliverables for an engineering study for fiber to the premises.

A formal proposal is forthcoming.

Trails

Dover/Wilmington Trail:

Nothing to report.

Valley Trail A:

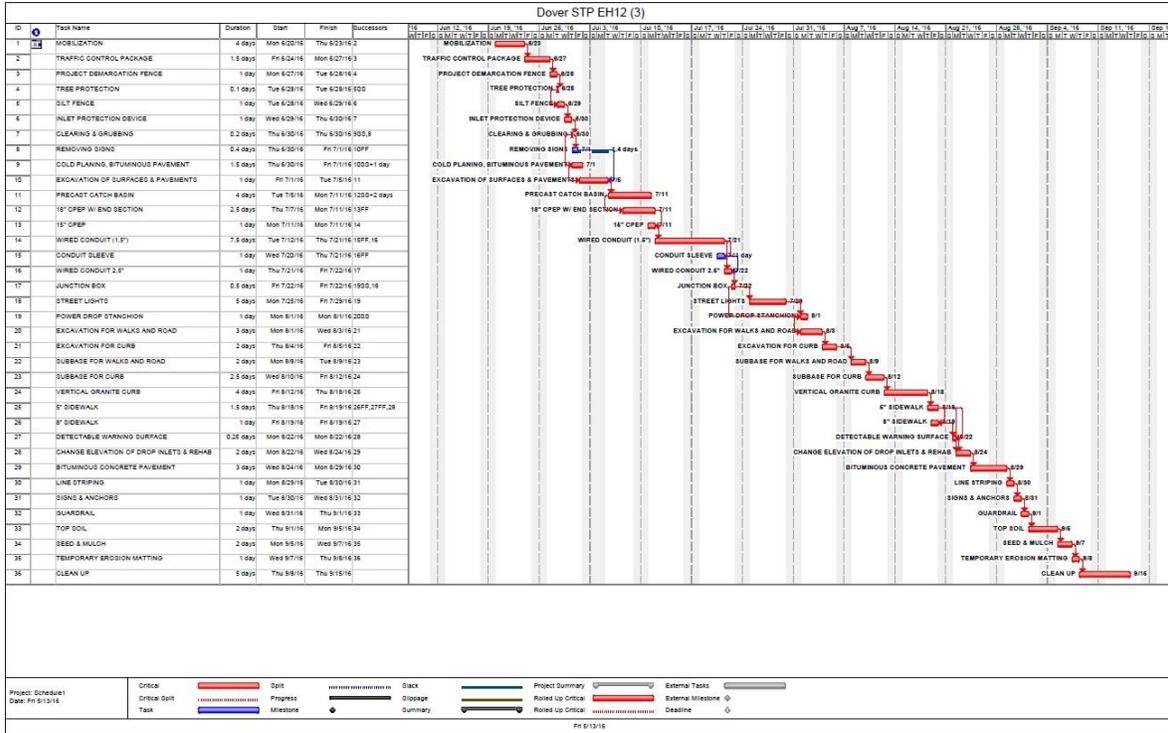
The following is an initial calendar of events for the Valley Trail Segment A.

Construction will begin June 23, 2016 and will take last until the 1st week of October, 2016. It has been delayed so that it will coincide with the delivery of the street light poles.

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Construction Schedule



The schedule is also available on the town website in PDF format at

<http://www.doververmont.com/trails>

Thursday, November 12, 2015	Rachel Beauregard to send RFP for Resident Engineer
Friday, November 20, 2015	Roger Dickinson to send legal notice for advertising Valley Trail A Construction Bid
Monday, November 23, 2015	Submit legal ad for construction bid in local newspaper and on the town website

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Friday, December 4, 2015	Roger Dickinson to initially make 15 sets of Contract Plans and Bid Documents to be distributed as follows: Roger Dickinson - 1 set Resident Engineer – 1 set Construction Company – 1 additional set Town Offices – 1 set Interested Bidders to Purchase a Set – 11 sets available
Monday, December 7, 2015	Rachel Beauregard to advertise on the Vermont Bid System
Tuesday, January 5, 2016	Pre-Bid Conference
Thursday, January 14, 2016	Bid opening and preliminary selection of construction company at Dover Town Offices – 1 PM
Friday, January 15, 2016	Advertise for the Resident Engineer
Friday, January 15, 2016	Rachel Beauregard to place ad for Resident Engineer on the Vermont Bid System
Friday, January 15, 2015 – Tuesday, January 19, 2015	Roger Dickinson to perform a Bid Analysis of selected bidder
Tuesday, February 2, 2015	Announcement of selected construction company
Tuesday, February 29, 2016	Selection of Construction Inspector
TBD, Friday, April 1, 2016 – Friday, April 15, 2015	Pre-construction meeting
June 23, 2016	Construction Begins
October 7, 2016	Construction Completion

To date we have spent \$117,772.88 of the \$118,208 engineering study. This leaves \$435.12 remaining on the engineering contract.

Revenue	
Trail A Account	\$395,494.97
Federal Grant	\$300,000.00

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Subtotal Revenue	\$695,494.97
Expenses	
Bazin Brothers Bid	\$521,148.00
State Suggested Contingency	\$52,115
Construction Inspector	\$51,805
Estimated Easement Costs	\$10,330
Remaining L&D Engineering	\$435.12
Subtotal Expenses	\$635,832.92
Net Total	\$59,662.05

Valley Trail A Minus: Dorr Fitch to Tollgate Village

To date we have spent \$10,951.88 toward the additional fixed price bridge engineering cost of \$17,133.79.

This leaves a balance of \$6,181.91.

The cost estimate for the project at this time is as follows:

Revenue	
Trail A- Account	\$21,434.00
Federal Grant	\$325,000.00
Subtotal Revenue	\$346,434.00
Expense	
Bridge including Foundation	\$260,000.00
Sidewalk	\$83,957.46
Resident Engineer	\$51,600.00
Contingency	\$34,400.00
Lighting	\$53,102.00
Remaining L&D Engineering	\$6,181.91
Subtotal	\$489,241.37
Grand Total	(\$142,807.37)

The estimate above does not include easement costs

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The preliminary plans have been completed and sent to Vtrans for approval. It is anticipated that plan approval could occur within 2 months. This would put us in the easement phase of the project. Depending upon the timeframe to complete this and get final plan approval, we could go out to bid during the Summer, 2016. It still appears likely that construction would occur in 2017.

Valley Trail B Plus: Mountain Park Plaza to Stugger Rd:

We have received the 3rd payment of \$4,519.85 from Vtrans. This includes Holden Engineering invoices, newspaper advertisements, general mailings and Economic Development billable hours.

We have received the first draft of the scoping study from Holden Engineering. This was also sent digitally to Vtrans for their approval.

A final invoice of \$1,956.60 has been received from Holden. We will negotiate an interim payment of this invoice with the remaining amount to be remitted upon Vtrans acceptance. We have not gone over the total grant and do not expect to do so.

Revenue	
Federal Grant	\$33,000
Federal Share	\$29,700
Local Share	\$ 3,300
Expense	
Holden Engineering Contract	\$22,919.71
Total Municipal Invoicing to Date	\$1,281.64
Total Engineering Invoicing to Date	\$20,963.11
Subtotal Expenses	\$22,244.75
Anticipated Final Holden Expenses	\$1,956.00
Anticipated Final Municipal Expenses	\$100.00
Total Anticipated Final Expenses	\$24,300.75
Payments	
Total Received from Vtrans to Date	\$20,020.28
Total A/R Outstanding from Vtrans	\$1,956.60

Valley Trail C: Stugger Rd to Mount Snow South Access Road:

Holden Engineering was awarded the contract for the scoping study.

Venue

The summer park concert schedule has been set.

July 3, 2016	The Miles Band	Funk, Soul & Rock
July 10, 2016	Groove Prophet	Classic Rock & R&B

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July 17, 2016	Trailer Park	Rock
July 24, 2016	Abe Loomis Band	Folk, Roots & Rockabilly
July 31, 2016	Patty Carpenter and the Dysfunctional Family Jazz Band	Rock Americana
August 7, 2016	The Stockwell Brothers	Bluegrass
August 14, 2016	The Nite Caps	Country & Western Swing
August 21, 2016	Slippery Sneakers	Zydeco

Village District Renewal

We can apply again at a later date.

Financial

Full statements are included under separate cover.