

ECONOMIC DEVELOPMENT UPDATE

September 2016

Revenue

We just received the revenue for the 2nd quarter from the state for our 1% option Tax. The report was not in their usual method and does not breakdown the difference between meals/rooms and sales tax. Historically, meals and rooms has always been lower than sales tax. The assumption is that these revenue numbers follow suit.

The revenue numbers for Q2 2016 are as follows:

Meals and Rooms	\$17,583.03, down 30.18% from last year's 2 nd quarter and up 14.96% from the average of all previous 2 nd quarters.
Sales	\$34,770.11, down 51.15% from last year's 2 nd quarter and down 38.27% from the average of all previous 2 nd quarters.
Total	\$52,353.14, down 46.49% from last year's 2 nd quarter and down 20.39% from the average of all previous quarters.

Administration

The following computers have not been upgraded to our Office 2016 subscription:

- Dave Cerchio

Beautification

Three items remain that resulted from the full proposal for the town common parking area.

1. The handicap ramp does not meet code plus it is located in an area where snow could potentially slide off the roof on the west side of the building. Peter Holden said he would work up an estimate for just that portion.
2. The entrance ramp in front of the library needs to be straightened to avoid cars bottoming out.
3. Better lighting needs to be installed to be able to see at night.

Events

For FY 2015-2016, we have committed \$72,100 for events by event date. This is \$4,850 over budget. For FY 2016-2017, we have committed \$63,128.50 for events by event date. This is \$5,578.50 over budget.

Marketing

DASP

FY '15 – '16

To date 12 applicants have applied for DASP funding. To date we have paid out \$19,433.65 in actual funds.

FY '16 – '17

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To date 5 applicants have submitted DASP receipts under the new rules which limits advertising expenditures to \$12,000 on a first come, first served basis. We have paid out \$1,966.76 for this fiscal year.

Do-It

FY '16 – '17

We have received 16 applications for this year's Do-It program. Ironically, as in previous years, there is no one on a wait list. Over 50% of the applicants plan to spend additional funds above the grant maximum to complete their project. The cost for work in the valley for all projects is \$73,596.67 and the grant will yield the maximum return of \$36,000. To date 2 businesses have completed their projects and we have paid \$4,351.45 of the \$36,000 budget.

Bi-Town/Marketing Sub-Committee

Progress is slow to evolve with the plan due to the workload of the committee members.

For a complete set of minutes, please refer to the Town of Dover website

<http://www.doververmont.com/sites/default/files/Bi%20Town%20Feb%202016%20Minutes.pdf>

Telecommunications

We have agreed to an analysis, design and cost for multi-tier gigabit service to all dover residents and businesses from Fairpoint.

Work is progressing on the Internet study. We had our first conference call update with the network engineers to discuss:

- Future bi-weekly conference call updates
- Individual roles
- Project scope
- Significant issues
- Deliverables
- Project schedule

Trails

Dover/Wilmington Trail:

Nothing to report.

Valley Trail A:

The Bazin crew is approximately 1 week behind schedule. This is likely due to the issues described below that have been encountered. Project completion is now scheduled for September 23, 2016.

All but 2 catch basins have been replaced. The Bazin crew has installed all of the conduit for the lighting and has installed the light poles. They have been wired, but the globes have not been put on. They are onsite and awaiting installation.

While installing the conduit in front of the West Dover Inn, the crew uncovered an abandoned septic tank 7x7x16. The decision to correct this situation is to fill the tank with stone and place the conduit at

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the proper depth within the tank. This task was accomplished, but added an additional cost of \$972.90 to the project.

While installing the conduit, the crew encountered an active well that services the rental unit next to the yarn shop. The \$800 cost to raise the well casing and install an additional hell head was split between the town and Tony Tribuno, the property owner.

In digging up the ground for the above catch basin, they found a disintegrated town drain that empties into said catch basin. That drain needs to be replace and we are waiting for a price from Bazin.

Roger Dickinson did re-survey the vertical and horizontal dimensions to ensure that the Bazin work crew does not experience any further delays due to the inaccurate measurements on the original plans. This was at L&D's expense. In addition, L&D has agreed to pay \$7,955.16 back to the town for overages caused by his inaccurate survey. He would like to withhold these funds until the end of the project in the event that there are additional issues.

Thursday, November 12, 2015	Rachel Beauregard to send RFP for Resident Engineer
Friday, November 20, 2015	Roger Dickinson to send legal notice for advertising Valley Trail A Construction Bid
Monday, November 23, 2015	Submit legal ad for construction bid in local newspaper and on the town website
Friday, December 4, 2015	Roger Dickinson to initially make 15 sets of Contract Plans and Bid Documents to be distributed as follows: Roger Dickinson - 1 set Resident Engineer – 1 set Construction Company – 1 additional set Town Offices – 1 set Interested Bidders to Purchase a Set – 11 sets available
Monday, December 7, 2015	Rachel Beauregard to advertise on the Vermont Bid System
Tuesday, January 5, 2016	Pre-Bid Conference
Thursday, January 14, 2016	Bid opening and preliminary selection of construction company at Dover Town Offices – 1 PM
Friday, January 15, 2016	Advertise for the Resident Engineer

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Friday, January 15, 2016	Rachel Beauregard to place ad for Resident Engineer on the Vermont Bid System
Friday, January 15, 2015 – Tuesday, January 19, 2015	Roger Dickinson to perform a Bid Analysis of selected bidder
Tuesday, February 2, 2015	Announcement of selected construction company
Tuesday, February 29, 2016	Selection of Construction Inspector
TBD, Friday, April 1, 2016 – Friday, April 15, 2015	Pre-construction meeting
June 23, 2016	Construction Begins
October 10, 2016	Construction Completion

The easement costs reflect the agreed to proposal from Bazin as opposed to the engineering estimate. We have a current surplus of \$43,296.

Revenue	
Trail A Account	\$310,802.38
Federal Grant	\$300,000.00
A/R	\$44,546.51
Subtotal Revenue	\$655,348.89
Expenses	
Bazin Brothers Bid	\$521,148.00
Construction Inspector	\$51,114.80
Estimated Easement Costs	\$21,114
Culvert & Catch Basin	\$17,785.63
Remaining L&D Engineering	\$0.00
Subtotal Expenses	\$611,852.63
Net Total	\$43,496.26

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Valley Trail A Minus: Dorr Fitch to Tollgate Village

To date we have spent \$10,951.88 toward the additional fixed price bridge engineering cost of \$17,133.79.

This leaves a balance of \$6,181.91.

The cost estimate for the project at this time is as follows:

Revenue	
Trail A- Account	\$21,439.67
Federal Grant	\$325,000.00
Subtotal Revenue	\$346,446.35
Expense	
Bridge including Foundation	\$260,000.00
Sidewalk	\$83,957.46
Resident Engineer	\$51,600.00
Contingency	\$34,400.00
Lighting	\$53,102.00
Remaining L&D Engineering	\$6,181.91
Subtotal	\$489,241.37
Grand Total	(\$142,795.02)

The estimate above does not include easement costs

The preliminary plans have been completed and sent to Vtrans for approval. It is anticipated that plan approval could occur within 2 months. This would put us in the easement phase of the project. Depending upon the timeframe to complete this and get final plan approval, we could go out to bid during the Summer, 2016. It still appears likely that construction would occur in 2017.

Valley Trail B Plus: Mountain Park Plaza to Stigger Rd:

We have received all revenue and paid all invoices for this project.

Revenue	
Trail A- Account	\$1,558.21
Federal Grant Received	\$21,801.07
Subtotal	\$23,359.28
Expense	
Holden Engineering Contract	\$22,919.71
Total Municipal Invoicing to Date	\$1,303.70
Total Engineering Invoicing to Date	\$22,919.71
Subtotal Expenses	24,223.71
Net	(\$864.43)

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Valley Trail C: Stugger Rd to Mount Snow South Access Road:

The kickoff meeting will be held on August 3, 2016 at 10 AM at the Dove Town Offices.

Venue

The summer park concert schedule has been set.

July 3, 2016	The Miles Band	Funk, Soul & Rock
July 10, 2016	Groove Prophet	Classic Rock & R&B
July 17, 2016	Trailer Park	Rock
July 24, 2016	Abe Loomis Band	Folk, Roots & Rockabilly
July 31, 2016	Patty Carpenter and the Dysfunctional Family Jazz Band	Rock Americana
August 7, 2016	The Stockwell Brothers	Bluegrass
August 14, 2016	The Nite Caps	Country & Western Swing
August 21, 2016	Slippery Sneakers	Zydeco

Village District Renewal

We can apply again at a later date.

Financial

Full statements are included under separate cover.