

ECONOMIC DEVELOPMENT UPDATE

July 1, 2014

Revenue

Nothing new to report.

Beautification

New American flags were ordered with Economic Development funds at a cost of \$2387.

Events

The new event guidelines have been posted on the website and a note in the What's New section identifies the change. We are in the process of soliciting all of the current event participants to alert them of the changes.

We have currently spent \$64,694.95 on events for FY 2013 – 2014. This is currently \$25,694.95 over budget or 165.88%.

Summer Concerts In The Park

The bands and dates have been solidified. The concerts will be held from 1 PM to 3 PM on the following Sundays. The rain venue will be the tent at Dover Forge. We have produced a poster and did advertise the event and utilize our e-mailing lists for promotion.

Sunday, June 29	Butterfly Swing Band	Dixieland and Swing
Sunday, July 13	The Lonesome Brothers	Equal parts country swagger, wistful folk and breezy rock
Sunday, July 20	Peter Miles Band	Classic funk, soul and rock&roll
Sunday, August 3	American Pop	Classic rock

Marketing

DASP

To date the 11 DASP applicants received a total of \$7782.96. Businesses have applied for a total of \$13,997.54. This represents only 58.3% of the total funds allocated, if we gave out everything that was applied for. This typically is not the case since businesses usually apply for more than they actually use. In FY '14 – '15, it is my understanding that businesses will apply for advertising funds to promote digital ads in various locations in the Boston area. This should use more of the advertising funds and hopefully generate additional interest in our area as a result.

There are only 2 businesses that have not as yet completed their projects. I would expect 1 to finish and the other is questionable. To date we have paid out \$26,669 of the \$32,600 allocated. This represents 81.8%.

Valley Cohesive Marketing & Branding

The Steering committee will meet Arnett & Muldrow for final reports during the first week of July.

Bi-Town

We have installed all 4 kiosks in the assigned places. Unfortunately, the highway department could not install 2 of the kiosks because their equipment was too large to negotiate the topography. We had to

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contract with W&B maintenance to install the remaining 2 kiosks. We did not get the invoice for the installation, but the kiosk off of Handle Rd at the town line was relatively simple to install. The kiosk at "4 corners" which is located at the intersection of Sherwood Forest, Friar Tuck, etc was very difficult. W&B hit ledge when they tried to install the kiosk and had to improvise the installation. To date we spent \$3810 of the \$5000 allocated. The cost for the kiosk installation will likely plus the 1000 additional paper trail maps (\$452.85) will likely put us over the \$5000 allocation. WE have only \$737 left in the budget for the Valley Trail.

The next Bi-Town meeting will be held on Thursday, July 10 at 8 AM in the Dover Town Offices.

Telecommunications

We are looking at some alternatives to fix the wireless zone mesh now that Layla's has turned off their electricity to the front sign at various intervals during the day. There are 2 approaches being considered. The first is to run Cat 6 wire from the repeater underground to an outlet inside the building. The cost of this is \$300. The second is to install repeaters at Palmiter Realty and an additional repeater at the north end of the Mount Snow Marketplace. No cost for the second approach has been developed, but we have the equipment and it requires just a labor cost and securing of authorization.

Website

The new rule for the Open Meeting Law affects our town website in the following way. As of July 1st 2014, all agendas must be posted to the town website before the meeting and all minutes must be posted to the town website no more than 5 days after the meeting. This applies to every committee, commission, board of trustees, library commissions, planning commissions, zoning boards of adjustment and of course Selectboard meetings. There is a 1 year grace period before towns are liable for penalties. Some towns have decided to de-activate their websites. My recommendation would be to adhere to the requirement and keep the website active as a necessary repository of municipal information.

Trails

Valley Trail A:

It appears that the departure of Nancy Avery has delayed our project. Tammy Benjamin had sent a list of comments to Joel Perrigo (contracts Administrator) with changes to the Right-of Way (ROW) portion of the project. Joel did not forward these changes onto us for 3 weeks. Roger Dickinson will turn around the changes sometime next week. We have asked for a conference call with Roger and Joel Perrigo to assess why this phase is taking so long. We did get the documents back from the town attorney for property owners to approve. As soon as we get the go ahead from Joel as to the approval of the ROW documents, we can begin to get the required easements.

To date we have spent \$89,658 of the \$118,208 engineering study.

The update cost estimate for the project, without any appraisals or payments to property owners is as follows:

Revenue

Trail "A" account	\$375,418.90
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Federal Grant \$300,000.00

Total \$675,418.90

Expenses

Current Construction Estimate \$382,499

Remaining L&D Engineering \$28,550

Project Credit \$264,370

Valley Trail A Minus: Dorr Fitch to Tollgate Village

The Town of Dover has applied for a 90%/10% Bicycle/Pedestrian grant to the Vermont AOT in the amount of \$324,380. This is for the construction of the Valley Trail sidewalk and related bridge from Dorr Fitch Rd to Tollgate Village (known as section A-). Decisions are expected sometime in mid August of this year.

ValleyTrail B Plus: Mountain Park Plaza to Stigger Rd:

The Town of Dover has also applied for a 90%/10% Scoping Study to the Vermont AOT in the amount of \$33,000. This is to determine the feasibility on continuing a path along the state right of way from Mountain Park Plaza to Stigger Rd (known as B+). Decisions are expected sometime in mid August of this year.

Venue

The first in a series of Dover Concerts in the park begins Sunday with the Butterfly Swing Band

Financial

Full statements are included under separate cover.