

Economic Development Update

October 1, 2013

Telecommunications

Nothing new to report.

Website

Nothing new to report.

Trails

Jake White, Mike Purcell, Joe Mahon and I walked the Crosstown Trail to the Sherwood Forest Trail and connected out where Jake cleared a path to Handle Road at the power line running east/west, just about the Town of Dover sign. The trail was easy to navigate and we periodically placed blue ribbons on some of the trees to depict the path. It was then indicated that the trail connection would run through Haystack East to the power line running north to the Crosstown Trail. At this point it is still unclear which trail is correct for the Dover portion, since Jim Barnes offered to Cer-Pak the entire trail running through Haystack East. I am waiting to finalize the route before ordering kiosks and directional signs.

Beautification

We have ordered the additional WiFi and Snowflake banners. Delivery is expected in about 3 weeks.

Marketing

We have only 7 applicants for the DASP program totaling \$7900 of the \$24,000 allocated. I continue to encourage businesses to apply for the funds.

We still have 5 of the 12 businesses that have not finished their projects for 2012/2013. They have until October 31 to do so or forfeit the funds. Currently there is \$7800 in unpaid rebates of the \$25000 allocation.

We have 6 of the 14 businesses for the 2013/2014 program that have finished their projects and received the rebates. The remainder of the businesses have until June 30, 2014 to complete their projects.

Events

2 events submitted summary reports and were paid the final 25% of their event allocation. They were:

Vietnam Moving Wall - \$500

The event drew 2500 attendees of which 500 were from out of state, 700 non second homeowners, and 2275 were day attendees. The event made \$10,206.83 by donations.

The Living History Time Line - \$250

The event drew 2000 attendees of which 800 were from out of state, 200 non second homeowners, 50 overnight and 1500 day attendees.

The Events program statistics remain unchanged from last month:

For the FY 2012/2013, we have spent \$52,008 against a budget of \$66,000, leaving a remaining total of \$13,992. That results in utilizing 78.8% of the events budget for FY '12 – '13.

For the FY 2013/2014 we have committed \$19,812 against a budget of \$39,000, leaving a remaining total of \$19,188. That results in commitments of 50.8% of the events budget for FY '13 – '14.

Venue

The Dover Park is complete and operational.

To date we have spent \$136,964 of the \$145,000 allocation.

It is anticipated that we still have \$2,250 invoices remaining. This brings the total spent to \$139,214.

Bi-Town

Nothing new to report.

Revenue

Nothing new to report.

Financial

Full statements are included under separate cover.