

Economic Development Update

November 5, 2013

Telecommunications

Nothing new to report.

Website

Nothing new to report.

Trails

The “Valley Trail” signs have been installed from the base of Kingswood to the Crosstown Trail and then to the Sherwood Forest Trail and exiting at an extension to go along the East/West power line toward Handle Road, just north of the Dover Town Line. The Green Valley Trail signs will be placed throughout Kingswood at places to be determined in coordination with Andy Childs, Kingswood Property Manager.

While marking the spots to install the Valley Trail signs, I looked at the map app on my smart phone and noticed that the Crosstown Trail was designated on my map. Unfortunately, Sherwood Forest was not designated. This is probably being mapped by Google and is worth understanding how to add other sections. In addition, there is a site called Trails.com which identifies trail on a nationwide basis. This might be worth pursuing as well.

Beautification

We have received the additional snowflakes and Wi Fi banners and are awaiting installation.

Marketing

We still have only 7 applicants for the DASP program totaling \$8404 of the \$24,000 allocated. To date we have paid \$1904.75. I continue to encourage businesses to apply for the funds, but with few takers.

All businesses for the Do-It program have finished their projects for 2012/2013. They have until October 31. Some have completed on the last day of the program. We have paid a total of \$24,030.66 in rebates of the \$25000 allocation.

We have 7 of the 14 businesses for the 2013/2014 program that have already finished their projects and received the rebates. This totals \$17,500 of the \$32,500 allocated for the 2013/2014 fiscal year. The remainder of the businesses have until June 30, 2014 to complete their projects.

Events

For the FY 2013/2014 we have committed \$34,382.35 against a budget of \$39,000, leaving a remaining total of \$4,617.65. That results in commitments of 88.16% of the events budget for FY '13 – '14.

The owners of the ITVFest have committed the festival through 2017 to the town of Dover. The ITVFest has also acquired a new sponsor, Farrell Distributing, a Vermont beverage distributor. They gave \$15,000 plus a marketing partnership over the next 3 years.

Venue

There was an observation made from Rich Caplan to Dave Cerchio of Zoning that cars were parked head on rather than parallel parked at the park. I have not heard of any other instances of this happening. A potential solution if this were a constant problem would be to install "Parallel Parking Only" signs.

To date we have spent \$139,437.15 of the \$145,000 allocation. I expect to get a final watering invoice from Boyd Family Farm. The gaiters have been removed and they are no longer watering the trees.

Bi-Town

Nothing new to report.

Revenue

Nothing new to report.

Financial

Full statements are included under separate cover.