

Economic Development Update

December 2, 2013

Telecommunications

Construction of the AT&T tower should begin by the end of November, 2013 and erected by year end. Power should be added soon after that. The site would be activated sometime next year.

Website

Nothing new to report.

Trails

We have defined the Valley Trail section "B" on Google Maps and will be adding the remaining portions of the Valley Trail.

Beautification

All snowflake and Wi Fi banners have been installed. All lights have been installed at the Dover Park and are operational for the Bright Lights campaign.

Marketing

We have only 8 applicants for the DASP program totaling \$10,924 of the \$24,000 allocated. This amounts to 45.5%. To date we have paid \$3,648.50. I continue to encourage businesses to apply for the funds, but with few takers.

We have 10 of the 14 businesses for the 2013/2014 program that have already finished their projects and received the rebates. This totals \$23,848 of the \$32,500 allocated for the 2013/2014 fiscal year, or 73.4%. The remainder of the businesses have until June 30, 2014 to complete their projects.

Events

For the FY 2013/2014 we have committed \$34,382.35 against a budget of \$39,000, leaving a remaining total of \$4,617.65. That results in commitments of 88.16% of the events budget for FY '13 – '14.

Venue

There have been no new incidents of head on parking at the Town Park. We can order signs if the problem persists.

Bi-Town

At the Bi-Town meeting, new projects were discussed. I suggested that the towns do a joint marketing effort for the new Dover/Wilmington Valley Trail. The committee wants to hear from the Dover Selectboard as to what they want to do. This will be discussed at our next meeting.

Revenue

The revenues for the 3rd calendar are in from the state. Dover collected \$34,264.24 for Meals & Rooms, \$43,379.34 for Sales and \$77,643.58 for total revenue. This is the highest 3rd quarter total to date by a modest 3.1% increase. The inception to date revenue is listed on the town website at <http://www.doververmont.com/economic-development>. Line graphs depict the changes in revenue over time by quarter. The raw data is also available in the same location.

Financial

Full statements are included under separate cover.