

## ECONOMIC DEVELOPMENT UPDATE

### July 2017

#### Revenue

Nothing new to report.

#### Administration

All town office computers have been upgraded to Office 365.

All town office's computers have been reviewed as to hardware, software and age.

A new computer has been installed for Marco Tallini. His old computer/monitor combination will be used for teleconference sessions during Selectboard meetings.

#### Beautification

The RFP for installation of the street lights from Layla's Riverside Lodge to the Bridge on the Valley Trail has been put on the Vtrans sight. Unfortunately, no one responded. This should be put out again at the end of the year for next spring.

We had met with Jane Brown from the state regarding landscaping along the Route 100 Valley Trail corridor. We should set up another appointment with her to get assistance on plantings as per our Landscape Plan

#### Events

For FY 2017-2018, we have 2 committed events for a total of \$21,830.00, by event date. This is \$53,170.00 under budget. The first is the Blueberry Parade and Festival on Saturday, July 29. The Second is the Wine and Harvest Festival on September 22 – 24.

#### Marketing

##### DASP

##### FY '16 – '17

To date, we have rebated \$11,434.94 in advertising assistance to 11 businesses. This represents usage of 95.3% of budget.

##### FY '17 – '18

No businesses have submitted advertising documentation for this fiscal year.

##### Do-It

##### FY '16 – '17

Of the 16 applicants, 14 of them have completed their projects by the project deadline. The total expenditure for dover was \$31,722.40 of the \$36,000 budget. The total value of the completed projects was \$68,304.74.

##### FY '17- '18

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The Selectboard has approved all the 17 projects totaling \$48,644.01 in payment rebates. The total project value is \$103,019.70. To date, 3 businesses have received \$9,000 in rebates. All work must be done by June 30, 2018.

As a suggestion, it is advised that the April application month be changed to May because many businesses take off in April after a hopefully busy winter.

### Bi-Town/Marketing Sub-Committee

Progress is slow to evolve with the plan due to the workload of the committee members.

For a complete set of minutes, please refer to the Town of Dover website

<http://www.doververmont.com/sites/default/files/Bi%20Town%20Feb%202016%20Minutes.pdf>

### **Telecommunications**

The Fairpoint proposal is a public document and is posted on the Town Website at

<http://www.doververmont.com/telecommunications>.

We are currently working on a method for funding to present to the voters.

### **Trails**

#### Dover/Wilmington Trail:

Nothing to report.

#### Valley Trail A:

All invoices to Bazin Bros has been paid. Bazin has returned to reseed the area as required. There is still a small JTC invoice outstanding for coordination of getting all signatures on all of the Vtrans' Change Orders. We have not received this invoice.

### **We no longer have any outstanding receivables against this project.**

The total construction project cost now is \$708,004.63. This includes the guardrail at Mount Snow Marketplace for \$23,764. Vtrans has agreed to pay 80% of the guardrail price. We have received formal notice of approval for the additional expenditure and awaiting the payment.

### Accounts Payable

We have paid the following invoices to date:

- Bazin Brothers \$638,294.50
- JTC Consulting \$68,705.50
- Other Miscellaneous \$2,117.85
- Engineering \$118,637.13
- Easements \$1,500.00
- **Total \$831,372.83**

### Accounts Receivable

We have received the following revenue from grants and other invoices to date:

- Vtrans \$319,200.00
- Lamoureux & Dickinson \$11,900.00

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- Other miscellaneous \$2,400.00
  - Total \$333,500.00

**Net Project Cost to Dover \$497,872.83**

### Valley Trail A Minus: Dorr Fitch to Tollgate Village

To date we have spent \$13,632.29 toward the additional fixed price bridge engineering cost of \$17,133.79.

This leaves a balance of \$3,501.50.

The cost estimate for the project now is as follows:

<b>Revenue</b>	
Trail A- Account	\$18,574.92
Federal Grant	\$292,500.00
Subtotal Revenue	\$311,074.92
<b>Expense</b>	
Bridge including Foundation	\$260,000.00
Sidewalk	\$83,957.46
Resident Engineer	\$59,558.92
Contingency	\$39,705.95
Lighting	\$53,102.00
Remaining L&D Engineering	\$3,501.50
Subtotal	\$499,825.83
Grand Total	(188,750.91)

### **The estimate above does not include easement costs**

The preliminary plans have been completed and sent to Vtrans for approval. The Right of Way plans are being drafted. It is anticipated that plan approval could occur within 2 months. This would put us in the easement phase of the project. Depending upon the timeframe to complete this and get final plan approval, we could go out to bid at the end of 2017. It appears likely that construction would occur in 2018.

### Valley Trail B Plus: Mountain Park Plaza to Stigger Rd:

We have reapplied for the Valley Trail B+ Bicycle & Pedestrian grant for the total of \$393,106.00.

The project will go from the Dover Park to Edwards Village Loop.

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### Valley Trail C: Stugger Rd to Mount Snow South Access Road:

There is still an outstanding invoice to Vtrans of \$3,600.00. When the final scoping study is accepted, we can issue a check to Holden Engineering for the remaining \$1,000.00 of the contract and invoice Vtrans for the final \$1,000.00.

### **Venue**

The summer concerts are being planned and will include 10 concerts on Sunday's at 1 PM and 1 evening concert at 6 PM as follows:

Abe Loomis and Bright Lines	July 2, 2017	Sunday, 1-3 PM	Original Roadhouse & Country Blues
Trailer Park	July 9, 2017	Sunday 1-3 PM	Barbeque Rock
The Miles Band	July 16, 2017	Sunday 1-3 PM	Original & Classic Rock
The Twangbusters	July 23, 2017	Sunday 1-3 PM	Honky Tonk Swing
The Lonesome Brothers	July 30, 2017	Sunday 1-3 PM	Pioneer Valley Hick Rock
The Miles Band	August 2, 2017	Wednesday 6-8 PM	Original & Classic Rock
The Brattlyn Brothers	August 6, 2017	Sunday 1-3 PM	Classic & Not So Classic Rock
Appalachian	August 13, 2017	Sunday 1-3 PM	Bluegrass Rock Fusion
Easy Street Bayou	August 20, 2017	Sunday 1-3 PM	Cajun & Zydeco
Groove Prophet	August 27, 2017	Sunday 1-3 PM	Rock & Blues
Patty Carpenter and the Dysfunctional Family Jazz Band	September 3, 2017	Sunday 1-3 PM	Jazz, Rock & Swing

### **Village District Renewal**

We can apply again later.

### **Financial**

Full statements are included separately.